

UNIVERSAL CREDIT & SECURITIES LIMITED

B-3C1, SHIVAN FLATS, NR. AYAPPA TEMPLE, B/H. MOTHER'S SCHOOL, GOTRI ROAD, BARODA - 390021

QUARTERLY REPORTING ON UNAUDITED FINANCIAL RESULTS AND SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT ENDED ON 31-12-2010 (RS. IN LAKHS)

| SR.NO | PARTICULARS | FOR THE QUARTER | FOR THE | YEAR TO DATE | YEAR TO DATE | YEAR ENDED ON |
|-------|--|---------------------------------------|---|---|---|-----------------------|
| | | ENDED ON 31-12-2010 (Unaudited) | QUARTER ENDED ON 31- 12-09 (unaudited) | FIGURE FOR THE CURRENT YEAR 31- 12-10 (unaudited) | FIGURE FOR THE PR.YR 31- 12-09 (unaudited) | 31-03-10 (AUDITED) |
| 1 | (A) NET SALES/INCOME FROM OPERATIONS | 14.50 | 9.13 | 46.50 | 35.17 | 34.29 |
| | (B) OTHER OPERATING INCOME | 0.00 | 0.00 | 0.00 | 0.00 | 1.81 |
| | TOTAL INCOME (1+2) | 14.50 | 9.13 | 46.50 | 35.17 | 36.10 |
| 2 | EXPENDITURE | | | | | |
| | (A) INCREASE/DECREASE IN STOCK -IN- TRADE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (B) CONSUMPTION OF RAW MATERIALS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (C) PURCHASE OF TRADED GOODS / SECURITIES | 12.20 | 5.12 | 35.41 | 20.87 | 19.40 |
| | (D) EMPLOYEE COST | 2.10 | 3.42 | 4.36 | 10.06 | 7.37 |
| | (E) DEPRECIATION | 0.00 | 0.00 | 0.00 | 0.00 | 0.73 |
| | (F) OTHER EXPENDITURE | 1.60 | 1.30 | 4.63 | 4.03 | 4.51 |
| | (G) TOTAL | 15.90 | 9.84 | 44.40 | 34.96 | 32.01 |
| | (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3 | PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2) | -1.40 | -0.71 | 2.10 | 0.21 | 4.09 |
| 4 | OTHER INCOME | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | PR. BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4) | -1.40 | -0.71 | 2.10 | 0.21 | 4.09 |
| 6 | INTEREST | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | PR. AFTER INT. & EXCEPTIONAL ITEMS (5-6) | -1.40 | -0.71 | 2.10 | 0.21 | 4.09 |
| 8 | EXCEPTIONAL ITEMS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | PROFIT(+)/ LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX | -1.40 | -0.71 | 2.10 | 0.21 | 4.09 |
| 10 | TAX EXPENSE | 0.00 | 0.00 | 0.00 | 0.00 | 1.19 |
| 11 | NET PROFIT(+)/ LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10) | -1.40 | -0.71 | 2.10 | 0.21 | 2.90 |
| 12 | EXTRA ORDINARY ITEMS (net of tax expenses Rs. _____) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | NET PROFIT (+)/ LOSS (-) FOR THE PERIOD (11-12) | -1.40 | -0.71 | 2.10 | 0.21 | 2.90 |
| 14 | PAID UP EQ. SHARE CAPITAL (FACE VALUE OF THE SHARE SHALL BE INDICATED) | 500.34 | 500.34 | 500.34 | 500.34 | 500.34 |
| 15 | RESERVES EXCL. REV. RES. AS PER B/S. OF PRV. A/CING YR. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | EPS | | | | | |
| | (A) Basic and Diluted Before Extra Ordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (B) Basic and Diluted After Extra Ordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 17 | PUBLIC SHARE HOLDING | | | | | |
| | - NO. OF SHARES (IN LAKHS) | 32.53 | 32.53 | 32.53 | 32.53 | 32.53 |
| | - PERCENTAGE OF SHARE HOLDING | 65.02 | 65.02 | 65.02 | 65.02 | 65.02 |
| 18 | Propoters and promoter group share holding** | | | | | |
| | a) Pledged/ Encumbered | | | | | |
| | - No of Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - % of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - % of shares (as a % of the total shareholding of company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non encumbered | | | | | |
| | - No of Shares | 1750000 | 1750000 | 1750000 | 1750000 | 1750000 |
| | - % of shares (as a % of the total shareholding of promoter and promoter group) | 34.98 | 34.98 | 34.98 | 34.98 | 34.98 |
| | - % of shares (as a % of the total shareholding of company) | 34.98 | 34.98 | 34.98 | 34.98 | 34.98 |

NOTE: (1) RESULT WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT MEETING HELD ON 26-01-2011 (2) THE COMPANY'S REPORTS ARE BASED ON ACCOUNTING STANDARDS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA. (3) INVESTOR COMPLAINTS OUTSTANDING AT THE BEGINNING AND END OF THE QUARTER WERE NIL.

PLACE : VADODARA

DATE : 26-01-2011

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Sd/

NARENDRA SHAH

DIRECTOR

